

BILL SUMMARY
1st Session of the 60th Legislature

Bill No.:	SB287
Version:	SUBREC
Request Number:	13495
Author:	Rep. Miller and Pae
Date:	4/16/2025
Impact:	FY26: Unknown decrease in revenue

Research Analysis

The subcommittee recommendation for SB287 extends the sunset date of the aerospace engineers and employers tax credits through tax year 2031 and expands the definition of *qualified employer* to include Oklahoma colleges and universities that have a dedicated aerospace research and technology institute. With the expanded definition of qualified employer, the measure also amends the definition of *qualified employee* to ensure that college and university employees only qualify for the tax credit if they actively work within a research, innovation and education institute dedicated to aerospace research and technology.

Prepared By: Quyen Do

Fiscal Analysis

In its current form, SB287 extends the sunset date of the aerospace engineers and employers tax credit through tax year 2031. The measure also expands the definitions of *qualified employer* and *qualified employee*.

Extending the sunset date does not have any impact on revenue. Officials from the Oklahoma Tax Commission indicate that expanding the definitions of *qualified employer* and *qualified employee* will result in an unknown decrease in income tax collections.

Prepared By: Zach Penrod, House Fiscal Staff

Other Considerations

None.